

Explanation of Variances

Section 1

	31/03/2017	31/03/2018	Variance £	Variance %	EXPLANATION
Balances brought forward	19,949	18,742	-1,207	-6%	
Annual Precept	8,100	8,100	0	0%	
Other receipts	3,311	3,715	404	12%	
Staff Costs	3,916	4,127	211	5%	
Loan Interest/Capital Repayments	0	0	0	0%	
Other payments	8,702	4,130	-4,572	-53%	See below
Balances carried forward	18,742	22,299	3,557	19%	
Fixed assets & long term assets	0	0	0		
Borrowings	0	0	0	0%	N/A
Explanation for 'high' reserves	This is earmarked funds for traffic managment & donation to the village hall (£10,000)				